

Optimized

Fortune 500 manufacturers can waste millions of dollars if they don't carefully plan where and how much to make and buffer against uncertainty. The losses affect their profits—and stock prices—so dramatically that, according to Sridhar Tayur, enterprise (or global multi-stage) inventory optimization (EIO) has been their “holy grail” since the 1950s. In recognition of the Tepper professor's research that has helped solve that problem, he was made a 2012 fellow of the [Institute for Operations Research and the Management Sciences](#).

—Lorelei Laird (DC'01)

